

PANGMAN

# MULTI-TENANT INDUSTRIAL COMPLEX **INVESTMENT SALE**

### 77,576 SF ON 5.41 ACRES

**OVER 80% LEASED** 

THREE DISTINCT BAY DEPTHS

**CREATIVE VENDOR WILL CONSIDER** PLACING HEADLEASES ON VACANT UNITS

✓/Purolator
■C A.R. Thomson Group

**TENANTS INCLUDE PUROLATOR (18,890 SF)** AR THOMSON (8,272 SF) & BGE FILTERS (6,941 SF)

### 230A/230/240 Mackay Crescent, Fort McMurray, AB

**Cushman & Wakefield Edmonton** Suite 2700, TD Tower 10088 102 Avenue Edmonton, AB T5J 2Z1 cwedm.com

**Doug Rae** Partner 780 429 9397 doug.rae@cwedm.com

**Richard Knibbs** 

Senior Associate 780 554 5282 richard.knibbs@cwedm.com



## **MULTI-TENANT INDUSTRIAL COMPLEX**

77.576 SF ON 5.41 ACRES

### THE OPPORTUNITY

Prime investment opportunity. Multi-tenant warehouse complex presents an exceptional opportunity for investors. Diverse range of national and local tenants.

### KEY FEATURES & HIGHLIGHTS

#### LOCATION

Close proximity to major transportation routes (3 mins from Highway 63 and 15 mins from Highway 881)

MULTIPLE BUILDING DEPTHS (85', 110' & 145') Three diverse buildings offer versatile and functional spaces to a variety of tenants in the market

#### **FUTURE GROWTH**

Ideal for investors seeking stability and income stream growth potential

### **STABILITY** 72% of in-place income from investment grade national tenancies

### **PROPERTY PHOTOS**

With the second

- -

- - -

A

to the state of the state of the

L. E.

IP

#### BUILDING A 230A MACKAY CRESCENT

19,426 SF - 64% Occupied 2 Tenants (1 Vacancy) Grade Loading

#### BUILDING B 230 MACKAY CRESCENT 17,001 SF - 100% Occupied 4 Tenants Grade Loading

TETT

### BUILDING C 240 MACKAY CRESCENT

3 Tenants (1 Vacancy) Dock & Grade Loading

-

Ela.

**PROPERTY DETAILS** 

**ADDRESS** 230A/230/240 Mackay Crescent, Fort McMurray, AB

LEGAL DESCRIPTION Plan 7921539/Block 30/Lot 2

TOTAL COMPLEX GLA 77.576 SF

SITE SIZE 5.41 Acres

**NEIGHBOURHOOD** Mackenzie Industrial Park

ZONING BI (Business Industrial)

YEAR BUILT 230A/230 - 1999 240 - 2015

### FINANCIAL SUMMARY

**CURRENTLY LEASED** 81.8%

CURRENT NNN INCOME \$2.172.629

**ASKING PRICE** \$28,000,000 \$26,000,000

**TRANSFERABLE DEBT** \$22M @ +/- 4.7% w/ 25 Yr Amort. March 2030 Maturity

6.92% 8.36%

CAP RATE ON CURRENT CAP RATE WITH VENDOR INCOME HEADLEASE ON TWO **REMAINING VACANCIES** 9.98%



**Cushman & Wakefield Edmonton** Suite 2700, TD Tower 10088 102 Avenue Edmonton, AB T5J 2Z1 cwedm.com

Doug Rae

Partner 780 429 9397 doug.rae@cwedm.com

**Richard Knibbs** Senior Associate 780 554 5282 richard.knibbs@cwedm.com

Cushman & Wakefield Edmonton is independently owned and operated / A Member of the Cushman & Wakefield Alliance. No warranty or representation express or implied is made to the accuracy or completeness of the information contained herein, and same is submitted subject to errors, omissions, change of price, rental or other conditions, withdrawal without notice, and to any special listing conditions imposed by the property owner(s). As applicable, we make no representation as to the condition of the property for properties in guestion. February 26, 2025

