

FOR SALE & FOR LEASE

## HIGH EXPOSURE COMMERCIAL PROPERTY AVAILABLE FOR LEASE OR REDEVELOPMENT

5074 130 AVENUE (Hermitage Road) EDMONTON, AB

> Adam Martinson Partner 780 701 3285 adam.martinson@cwedm.com

#### Mark Bowman

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#### TRADE AREA DEMOGRAPHICS

FREE MOVIES?

SCENE.CA

AVERAGE HOUSEHOLD INCOME \$106,533

POPULATION (2022) **±300,000** 

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19" JULY 2019

### 5074 130 AVENUE EDMONTON, AB

COME Cushman and Wakefield Edmonton proudly presents a rare opportunity for retailers and developers in the established neighborhood of Clareview and Hermitage. This well-located property offers outstanding visibility, easy access to major arterial roads, and its recent re-zoning to CG (General Commercial) provides remarkable versatility for various businesses and re-developments.





#### REDEVELOPMENT OPPORTUNITY

This rare opportunity provides prospective developers or end users with a fully serviced, paved rezoned CG (General Commercial), and an existing 39,893 SF building on site for immediate development.

With limited retail and office condo projects in northeast Edmonton, the property is perfectly located for new businesses looking to own their own space.



Building:	39,8
Parcel:	5.98
Future Development Area:	58,1
Future Development Area Potential :	25,0

59,893 SF 5.98 Acres 58,125 SF 25,000 SF

### PROPERTY DETAILS

BUILDING SIZE 39,893 SF

LOT AREA ± 5.98 ACRES

ZONING CB2 -GENERAL BUSINESS DISTRICT

> LEGAL DESCRIPTION PLAN 9424055 BLOCK 9 LOT 3

> PROPERTY TAX 2023 \$140,938

> > PARKING 500 STALLS

ACCESS: DIRECT ACCESS TO 50TH STREET AND HERMITAGE ROAD

SALE PRICE **\$6,950,000.00** 

LEASE RATE CONTACT LISTING AGENT FOR DETAILS



# **IDEAL USERS**





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